Peak Oil Exports and Geopolitical Stability (1998-2009)

Exports by Country

Weak State Index

Why do global oil exports decline?

Why do national oil exports decline?

Global Net Exports and Crude Price

Between 1998 and 2008, the price of oil increased by more than 5,000%.

Yet 27 of 38 net exporters sold LESS oil on the global market in 2008 than in earlier years.

This is as much a question of political will as it is a question of technical ability or geophysical limitations.

While oil production and oil exports appear to be unresponsive to price runs, this characteristic is not shared by the economies that depend on imported oil.*

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